



Edenton Town Council
Regular Meeting
Tuesday, June 9, 2015
6:00 p.m.

AGENDA

- I. Call Meeting to Order: Mayor Roland Vaughan
- II. Pledge of Allegiance
- III. Invocation
- IV. Public Hearings:
 - A. *NCEMPA Sale of Assets Transaction*: *To gather citizen input regarding the adoption of an ordinance determining that it is in the best interests of the town of Edenton to approve the asset purchase agreement and the full requirements power purchase agreement between North Carolina Eastern Municipal Power Agency and Duke Energy Progress, Inc., to consent to the transactions contemplated thereby, and to approve and authorize the execution and delivery of the debt service support contract, the full requirements power sales agreement, the power sales agreements termination agreement, and the power sales agreements and peaking power purchase Agreement – 1988B Termination Agreement between the Town of Edenton and North Carolina Eastern Municipal Power Agency.*
 1. Adoption of Ordinance approving execution of all documents related to sale of NCEMPA's generation assets & Edenton's interest in said assets to Duke Energy Progress, Inc. as presented
 - B. *Parking Lots Spaces Lease to Hotel Hinton*: *Intention to authorize a lease of 84 parking lots spaces behind the Old County Office Building and in the Town's Municipal Parking Lot between East Eden Street and Court Street to SAGA or its assigns to be used in connection with the development and operation of the Hotel Hinton project and for no other purpose for a term of 84 years and a lease payment of \$500.*
 1. Adoption of Resolution Approving Ground Lease for the Hotel Hinton as presented
 - C. *Proposed FY 2015/16 Budget*: *To gather citizen input on proposed 2015/16 Budget*

V. Committee Meetings:

A. Utilities Committee

1. It is recommended Council authorized execution of Disaster Assistance Agreements for electric distribution system repairs and tree removal services in the event of disaster as presented.

B. Administrative Committee

1. It is recommended Council invite the two developers who submitted proposals to purchase and redevelop the Old Ice Plant to present plans and be formally interviewed by Council.

C. Finance Committee

1. It is recommended Council adopt Capital Project Ordinances for the New Police Station and for the Renovations of the 2nd Floor at Town Hall for Standard Medical Acceptance, Inc. as presented.
2. It is recommended Council approve Grant agreement with NC Department of Commerce for Water Supply Preliminary Engineering Report as presented.

VI. Items Considered Timely & Important

VII. Public Comment

VIII. Adjournment