



# EDENTON

## North Carolina

### 2020-2021 BUDGET ORDINANCE

Be it ordained by the Town Council of the Town of Edenton, North Carolina, in regular session assembled:

Section 1. The following amounts are hereby appropriated for the operation of the Town of Edenton government and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, according to the following summary and schedules:

Section 2. That for said fiscal year there is hereby appropriated out of the General Fund the following:

<u>Department</u>	<u>Appropriation</u>
Governing Body	\$ 51,354
Administrative	\$ 636,928
Police	\$ 1,748,138
Fire	\$ 914,833
Inspections	\$ 123,048
Fleet Maintenance	\$ 377,689
Street	\$ 426,346
Sanitation	\$ 471,971
Mosquito Control	\$ 5,668
General Maintenance	\$ 511,491
Operational Transfers	\$ 294,522
Total Appropriations	\$ 5,561,988

Section 3. It is estimated that the following General Fund Revenue will be available during the fiscal year beginning July 1, 2020, and ending June 30, 2021, to meet the foregoing General Fund appropriations:

Taxes: Ad Valorem 2020	\$ 2,001,266
Taxes: Prior Years	\$ 22,874
Taxes: Land Transfer	\$ 99,000
Taxes: Payment in Lieu of Taxes	\$ 21,000
Taxes: Housing Authority	\$ 44,894
Interest on Delinquent Taxes	\$ 3,500
Town Auto Tags	\$ 18,405
Interest on Investments	\$ 38,000
Chamber Council Rent	\$ 1,000
Town Hall 2nd Floor Rent	\$ 15,750
Miscellaneous	\$ 7,500
Car Rental Tax	\$ 6,200
Dock Fees	\$ 3,000
Kayak Fees	\$ 1,500
Utilities Franchise Tax	\$ 416,000
Video Programming Fees	\$ 23,000

Beer & Wine Tax	\$ 21,000
Local Government Sales Tax	\$ 750,000
Solid Waste Disposal Tax	\$ 4,200
Reimbursement of Sales Tax Expense	\$ 30,000
Officers Fees	\$ 1,200
Police Revenue	\$ 4,800
County Contribution for Fire Protection	\$ 401,140
County Contribution for Fire Capital Outlay	\$ 23,129
County Contribution for Fire Debt Service	\$ 8,183
Fire Insurance Fund	\$ 3,400
Nuisance Fees	\$ 5,000
Street Department Revenue	\$ 3,000
Residential Solid Waste Fees	\$ 130,200
Commercial Solid Waste Fees	\$ 43,315
County Contribution for Solid Waste Fees	\$ 30,000
Trolley Revenue	\$ 25,000
Dumpster Revenue	\$ 53,000
Partnership Rent	\$ 3,400
Cemetery Revenue	\$ 27,300
Surplus Sales	\$ 5,000
Fuel Revenue	\$ 160,000
Fleet Maint Transfer - Electric Fund	\$ 85,896
Fleet Maint Transfer - Water/Sewer Fund	\$ 85,896
Admin Services - Electric Fund	\$ 471,835
Transfer from Electric Fund	\$ 332,218
Admin Services - Water/Sewer Fund	\$ 103,487
Sale of Roll Out Carts	\$ 7,500
Fund Balance Appropriated for Transfer Station	\$ 20,000
Total Revenue	\$ 5,561,988

Section 4. That for said fiscal year there is hereby appropriated out of the Electric Fund the following:

<u>Department</u>	<u>Appropriation</u>
Administrative	\$ 1,010,877
Billing & Collections	\$ 254,884
Electric Power	\$ 9,684,890
Supplemental Budget Expense	\$ 988,112
Total Appropriations	\$ 11,938,763

Section 5. It is estimated that the following Electric Fund Revenue will be available during the fiscal year beginning July 1, 2020, and ending June 30, 2021, to meet the foregoing Electric Fund appropriations:

Interest on Investments	\$ 2,000
Interest on Customer Deposits	\$ 2,300
Connection Fees	\$ 45,000
Miscellaneous Revenue	\$ 5,000
Charges for Electricity	\$ 11,074,548
Bad Debt Recoveries	\$ 1,000
Electric Pole Rents	\$ 27,000
Penalties	\$ 50,000
Sale of Merchandise	\$ 20,000

Sale of Scrap	\$ 1,000
System Expansion	\$ 50,000
Sales Tax Billed	\$ 660,915
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Total Revenue	\$ 11,938,763

Section 6. That for said fiscal year there is hereby appropriated out of the Water/Sewer Fund the following:

<u>Department</u>	<u>Appropriation</u>
Water Operations	\$ 643,936
Sewage Collection & Treatment	\$ 1,053,406
Water/Sewer Line Maintenance	\$ 682,292
Supplemental Budget Expense	\$ 380,000
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Total Appropriations	\$ 2,759,634

Section 7. It is estimated that the following Water/Sewer Fund Revenue will be available during the fiscal year beginning July 1, 2020, and ending June 30, 2021, to meet the foregoing Water/Sewer Fund appropriations:

Interest on Investments	\$ 1,200
Rent	\$ 92,104
Debt Proceeds	\$ 274,000
Charges for Water/Sewer	\$ 2,356,830
Connection Fees	\$ 2,500
Penalties	\$ 16,000
Sale of Merchandise	\$ 9,500
Sale of Scrap	\$ 7,500
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Total Revenue	\$ 2,759,634

Section 8. That for said fiscal year there is hereby appropriated out of the Airport Fund the following:

<u>Department</u>	<u>Appropriation</u>
Administration	\$ 81,878
Airport Services	\$ 166,625
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Total Appropriations	\$ 248,503

Section 9. It is estimated that the following Airport Fund Revenue will be available during the fiscal year beginning July 1, 2020, and ending June 30, 2021, to meet the foregoing Airport Fund appropriations:

Hanger Rent	\$ 38,283
Land Rent & Lease	\$ 14,148
Miscellaneous	\$ 4,000
Maintenance Hanger Rent	\$ 5,000
Martin Air Rent	\$ 3,500
NC DOT Rent	\$ 42,822
Sale of Fuel	\$ 140,000
Sale of Oil	\$ 750
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Total Revenue \$ 248,503

Section 10. That for said fiscal year there is hereby appropriated out of the Powell Bill Fund the following:

<u>Project</u>	<u>Appropriation</u>
Salaries & Benefits	\$ 62,818
Paving	<u>\$ 166,582</u>
Total Appropriations	\$ 229,400

Section 11. It is estimated that the following Powell Bill Fund Revenue will be available during the fiscal year beginning July 1, 2020, and ending June 30, 2021, to meet the foregoing Powell Bill Fund appropriations:

Interest on Investments	\$ 400
State of North Carolina - Gas Tax	\$ 129,000
State of North Carolina - Vehicle Tax	<u>\$ 100,000</u>
Total Revenue	\$ 229,400

Section 12. There is hereby levied for the fiscal year ending June 30, 2021, the following rate of taxes one each \$100 of assessed valuation of taxable property as listed as of January 1, 2021, for the purpose of raising the revenues from current years property tax as set forth in the foregoing estimated revenue, and in order to finance foregoing appropriations:

General Fund	\$ 0.400
Total Tax Rate	\$ 0.400

Such rates are based on an estimated total appraised value of property for the purpose of taxation of \$469,132,414 with an assessment rate of 100% of appraised value. Estimated collection rate of 98.59% is based on past collection performance. Such rates are also based on an estimated total value of vehicles for the purpose of taxation of \$39,226,515 with an assessment rate of 100% of value. Estimated collection rate of 98.59% is based on past collection performance.

Section 13. Copies of this Budget Ordinance shall be furnished to the Town Manager of the Town of Edenton to be kept on file for her direction in the collection of revenues and expenditures of appropriated funds.

Section 14. Adopted this 30th day of June, 2020.