



Town of Edenton

Policy: Utility Deposit Charges

Effective Date: 9/13/16

Section 1: Residential Utility Deposit

Residential utility customers must make an initial cash deposit at the time of application of service as a guarantee of the payment of utilities used. The amount of the deposit is based on the services requested and the credit rating of the customer(s). Effective for deposits initiated on or after September 13, 2016 the deposit can be zero for a residential customer with acceptable credit, the stated minimum fee in the Residential Utility Deposit Schedule for a residential customer with minimum credit up to \$165.00, and the stated maximum fee in the Residential Utility Deposit Schedule for a residential customer with unacceptable credit up to a maximum of \$325. The deposit is refundable after 12 months of good pay history.

Residential Utility Deposit Schedule:

	Minimum	Maximum
Water and/or Sewer	\$15.00	\$25.00
Electric (basic)	\$75.00	\$150.00
Electric (total home)	\$150.00	\$300.00

Section 2: Small Business Utility Deposit

Small business utility customers must make an initial deposit at the time of application of service as a guarantee of the payment of utilities used. The

Deposit may be in the form of cash, surety bond, or irrevocable letter of credit. A small business is defined as nonresidential property operating as a business that would qualify for the small business designation. The amount of the deposit is based on two months average bill or \$400, whichever is less. The deposit may be reduced to one month average bill after two and one half years of good pay history.

Small Business Utility Deposit Schedule:

All services	2 x average month bill or \$400 whichever is less
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Section 3: Commercial Utility Deposit

Commercial utility customers must make an initial deposit at the time of application of service as a guarantee of the payment of utilities used. The deposit may be in the form of cash, surety bond, or irrevocable letter of credit. The amount of the deposit is based on two months average bill. The deposit may be reduced to one month average bill after two and one half years of good pay history.

Commercial Utility Deposit Schedule:

All services	2 x average month bill
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Section 4: Industrial Utility Deposit

Industrial utility customers, manufacturers, or processors must make an initial deposit at the time of application of service as a guarantee of the payment of utilities used. The deposit may be in the form of cash, surety bond, or irrevocable letter of credit. The amount of the deposit is based on two months average bill.

Industrial Utility Deposit Schedule:

All services	2 x average month bill
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Section 5: Temporary Service Utility Deposit

Customers requesting a temporary meter on a pole or services for a temporary onsite construction trailer must make an initial cash deposit at the time of application of service as a guarantee of the payment of utilities used. Once the service converts from a temporary meter to a permanent meter, the deposit must be updated in accordance with the residential, small business, commercial or industrial deposit schedules.

Temporary Utility Deposit Schedule:

All services	\$200
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