**Town of Edenton**

**Coincident Peak Rate CP1**

# Effective July 1, 2019

**I. Applicability**

This schedule is available for nonresidential electric service where the **monthly demand equals or exceeds 100 kW** for at least three of the preceding twelve months, and where facilities are installed to coordinate reduction of power requirements on the Town’s electrical system during system peak periods. This rate cannot be used in conjunction with Load Management Rider.

The customer is allowed to use generation for load management purposes in accordance with the Town’s generation policy.

**II. Monthly Rate - Coincident Peak Rate**

 A. Basic Customer Charge $105.00 per billing month

 B. Demand Charges: Coincident Peak Demand $26.580 per kW

 Excess Demand (NCP-CP) $ 4.275 per kW

 C. Energy Charges: All kWh @ $0.05920 per kWh

 D. Minimum charge shall not be less than the sum of A, B, & C above.

**III. Definitions**

1. Coincident Peak (CP) Demand - The Coincident Peak (CP) Demand shall be the

Customer’s contribution to the Town’s 60-minute Clock-hour kW demand measured

during the 60-minute interval which is used by the North Carolina Eastern Municipal

Power Agency (NCEMPA) for wholesale billing purposes during the current calendar month.

 B. Excess Demand - Excess Demand shall be the difference between the maximum

60 minute demand recorded during the current billing month and the

Coincident Peak (CP) Demand for the same billing month.

1. Energy - Consumption kilowatt-hours shall be the total usage of electricity during the current billing month.

**V. Notification by the Town**

The Town will use diligent good faith effort in prediction each month of system peak and to provide Customer with advance notifications. Notifications will be provided by direct telephone communications or automatic signal, as mutually agreed. The Customer will hold the Town harmless in connection with its response to notification.

**IV. Late Payment Charge**

Current bills are due and payable from the billing date. When bills are not paid in full within

twenty-four (24) days from the billing date, a late payment charge of 5% per month on the unpaid balance will be added to the current bill.

**V. Sales tax**

North Carolina sales tax of 7% shall be added to the bills as determined above.

**Document Prepared July 18, 2019**